Home Administration Washington D.C. 20250

> FmHA AN NO. 3123 (1940-L) February 6, 1995

Acting State Directors TO:

Rural Economic and Community

Development Service

ATTN: Farmer Programs Chiefs

Lou Anne Kling AK 2-6-95 FROM:

Acting Deputy Administrator for

Farm Credit Programs

Consolidated Farm Service Agency

SUBJECT: Pooling of Direct Farm Ownership (FO) Loan Funds

## PURPOSE/INTENDED OUTCOME:

Effective at the close of business on April 12, 1995, unobligated allocations of non-beginning farmer direct FO loan funds which are not targeted for socially disadvantaged (SDA) applicants for Fiscal Year 1995 will be pooled.

## COMPARISON WITH PREVIOUS AN:

No previous Administrative Notice (AN) has been issued on this subject.

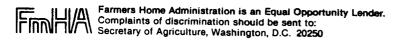
## IMPLEMENTATION RESPONSTBILITIES:

All pooled non-beginning farmer, non-SDA direct FO loan funds will be maintained under National Office control. loan funds will be allocated for hardship cases only, by date order of application. Requests for reserve funds will consist of the following:

- 1. Name of applicant.
- 2. Amount of the loan.
- 3. Cohort of the loan (regular or limited resource).
- 4. Nature of hardship.
- 5. Date of initial application.

EXPIRATION DATE: September 30, 1995

FILING INSTRUCTIONS: Preceding FmHA Instruction 1940-L



Requests for hardship funds which were submitted prior to issuance of this AN do not need to be resubmitted. Full consideration will be given to requests which are currently being held by the National Office.

Sent by electronic mail on 2/9/95at 10:45 by GSS. The State Directors should advise other personnel as appropriate.